



**MEETINGS OF THE WEST AFRICAN MONETARY ZONE  
CONAKRY, GUINEA  
AUGUST 1-5, 2016**

**WAMZ/CC/36**

**REPORT OF THE  
36TH MEETING OF THE CONVERGENCE COUNCIL  
OF MINISTERS AND GOVERNORS OF CENTRAL BANKS OF THE  
WEST AFRICAN MONETARY ZONE (WAMZ)**

**CONAKRY, GUINEA  
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**REPORT OF THE 36TH MEETING OF THE CONVERGENCE COUNCIL  
OF MINISTERS AND GOVERNORS OF CENTRAL BANKS OF THE  
WEST AFRICAN MONETARY ZONE HELD IN CONAKRY, GUINEA  
AUGUST 5, 2016**

**I. INTRODUCTION**

1. The 36<sup>th</sup> Meeting of the Convergence Council of Ministers and Governors of Central Banks of the West African Monetary Zone (WAMZ) was held in Conakry, Guinea on the 5th August, 2016, to deliberate on the status of implementation of the WAMZ Work Programme. The Report of the 33<sup>rd</sup> Meeting of the Committee of Governors of the WAMZ formed the basis of the deliberations.
2. All the WAMZ Member States and WAMI were represented at the meeting. The West African Institute for Financial and Economic Management (WAIFEM), West African Monetary Agency (WAMA), West African Bankers' Association (WABA), ECOWAS Parliament, Union Economique et Monétaire Ouest Africaine (UEMOA), Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO), ECOWAS Bank for Investment and Development (EBID) and AFREXIMBANK also attended as observers. The list of delegates is attached as Appendix B.

**II. OPENING CEREMONY**

**Statement by the Out-going Chairman of the Convergence Council**

3. His Excellency Akwasi Agyeman Agyare, Ambassador of the Republic of Ghana to the Republic of Guinea, representing the Honourable Minister of Finance of the Republic of Ghana, Mr. Seth Terkper, welcomed delegates to the 36th Meeting of the Convergence Council, in Conakry, Republic of Guinea. Ambassador Agyare conveyed the apologies of the Honourable Minister of Finance for not being able to attend the meeting due to urgent and unforeseen national engagements.
4. He thanked the Government and the people of Guinea for the pleasant welcome and the outstanding facilities placed at the convenience of the delegates.
5. He stated that the hosting of the WAMZ meetings in Conakry was a testimony of the achievement of the Government and the people of the Republic of Guinea

